

City of Fillmore WWTP

2.4 MGD Facility	Annual Capital Cost	Annual O & M Cost	Total Annual Combined	20 year Total Cost
Vertreat @ \$34 M ¹	\$ 3,225,332	\$ 1,425,000 ³	\$ 4,650,332 ^{4,6}	\$ 99,796,640 <small>(includes cost of living increases)</small>

Debt Service and Rate Projections ⁵

Expense and Revenue Factors	6/1/07	6/1/08	6/1/09	6/1/10	6/1/11
	2006-07	2007-08	2008-09	2009-10	2010-11
Net Sewer Revenue	5,420,000	6,585,300	8,001,140	8,121,157	8,242,974
Rate per month	42.68	51.22	61.46	61.46	61.46

ASSUMPTIONS-FACTS

1. Noram's \$34 M is fully installed and the final guaranteed bid price that would include bonded FOP financing.
2. MBR has high energy requirements: Each 1 ¢ kW increase = approximately \$50,000 in additional annual costs.
3. Historically: Vertreat's O & M is low and predictable. All MBR's are much higher with potential to skyrocket.
4. Includes combined annual costs for capital loan repayment **and** O & M.
5. Debt Service and Rate Projections listed above were provided by the City of Santa Paula.
6. Based on the Santa Paula sewer rate formula, Fillmore's monthly rate using FOP-Vertreat should be around \$38
7. FOP-Noram could add RO as final treatment. The RO likely adds \$5 million to Vertreat, for a total of \$39M.